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AMENDMENTS TO THE CLAIMS

The following listing of claims will replace all prior versions and listings of claims in the application.

1-21. (Previously cancelled).

22. (Currently amended) An investment vehicle including computer hardware and computer software for enabling a plurality of investors to selectively buy and sell interests in each of a plurality of different individual securities traded on at least one financial market, comprising:

a programmed computerized data processing system having at least one central processing unit for performing data processing operations, storage devices, databases, and communications interfaces;

a plurality of accounts, stored and processed by the programmed computerized data processing system, for which the plurality of investors ~~can~~ buy and sell the interests in the plurality of securities, each of the accounts corresponding to at least one of the plurality of investors; and

a graphical user interface provided by the programmed computerized data processing system for the plurality of investors to create and manage their at least one corresponding account,

wherein, the programmed computerized data processing system performs data processing operations such that, for each of the plurality of individual securities, interests in the security which are bought or sold by the at least one investor ~~can~~ correspond to a selected fractionalized market unit of the security, and

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~~wherein the investment vehicle enables the investor to transmit to the investment vehicle the programmed computerized data processing system performs data processing operations that accept and execute investor transmitted~~ orders to buy and sell the interests in the plurality of securities, each of the orders is an instruction to buy and/or sell interests in one or more of the plurality of securities, and each of the orders can include a plurality of limit requests, and wherein each of the plurality of limit requests is a request to buy or sell interests in one or more of the plurality of securities upon the happening of a specific event or condition determined by the investor and monitored by the programmed computerized data processing system.

23. (Currently pending) The investment vehicle of claim 22, wherein at least one of the plurality of limit requests is a request to buy or sell interests in more than one of the plurality of securities upon the happening of a specific event or condition.

24. (Currently amended) The investment vehicle of claim 22, wherein the event or condition ~~can~~ relates to at least one of a market index, a change in a portfolio total value, a change in a portfolio weighted average value, a corresponding one of the plurality of accounts as a whole, and a corresponding one of the investors.

25. (Currently amended) The investment vehicle of claim 22, wherein the event or condition ~~can~~ relates to something or someone unrelated to corresponding ones of the securities, a corresponding one of the accounts, or a corresponding one of the investors.

26. (Currently pending) The investment vehicle of claim 22, wherein the investment vehicle enables the investors to organize, using the graphical user interface,

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holdings in the corresponding accounts into one or more groups that can be defined by the investors to suit the investors' portfolio structuring desires.

27. (Currently amended) The investment vehicle of claim 26, wherein the investor ~~can specify~~ specifies an allocation factor for each security and for each group included in the account, the allocation factor for a group specifying a percentage of a total amount to be used to purchase interests in securities for the account, and the allocation factor for a security specifying a percentage of a total amount to be to be used to purchase interests in securities for the group in which the security is located, or if the security is not in a group, a percentage of the total amount to be used to purchase interests in securities for the account.

28. (Currently pending) The investment vehicle of claim 22, wherein each of the investors is charged a fixed commission for each order that is accepted and acted upon by the investment vehicle on behalf of the investor, the commission being determined irrespective of the number of different securities that are involved with the order, the number of shares of each security involved in the order, the value of the investor's portfolio, and the fact that the order may include requests to both buy and sell interests in securities.

29. (Currently pending) The investment vehicle of claim 28, wherein each of the securities involved in the order is allocated a percentage of the commission charged, the percentage being derived by dividing the value of the interest of each security purchased or sold by the total value of the interests of all the securities purchased or sold.

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30. (Currently pending) The investment vehicle of claim 22, wherein each of the investors is charged a fixed commission for each order that is accepted and acted upon by the investment vehicle on behalf of the investor, the commission being determined irrespective of the number of shares of each security involved in the order, the value of the investor's portfolio, and the fact that the order may include requests to both buy and sell interests in securities.

31. (Currently pending) The investment vehicle of claim 30, wherein each of the securities involved in the order is allocated a percentage of the commission charged, the percentage being derived by dividing the value of the interest of each security purchased or sold by the total value of the interests of all the securities purchased or sold.

32. (Currently pending) The investment vehicle of claim 26, wherein the graphical user interface provides the investors with dynamically re-configurable building blocks, each representing at least one of a security and a group of securities held in a corresponding one of the accounts, to enable the investors to build, re-configure and manage the accounts in a visually intuitive manner and to visually offer the investors portfolio information for the accounts.

33. (Currently amended) The investment vehicle of claim 22, wherein the investment vehicle enables the investors to organize, using the graphical user interface, holdings in the corresponding accounts into hierarchical, multi-tiered portfolio structures of one or more groups and subgroups that ~~can be~~ are defined by the investors to suit the investors' portfolio structuring desires.

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34. (Currently amended) The investment vehicle of claim 33, wherein for each account, the corresponding investor ~~can specify~~ specifies an allocation factor for each security, for each group and for each sub-group included in the account, the allocation factor for a group specifying a percentage of a total amount to be used to purchase interests in securities for the account in which the group is located, the allocation factor for a sub-group specifying a percentage of a total amount to be used to purchase interests in securities for the group in which the sub-group is located, and the allocation factor for a security specifying a percentage of a total amount to be used to purchase interests in securities for the group or sub-group in which the security is located, or if the security is not in a group or sub-group, a percentage of the total amount to be used to purchase interests in securities for the account in which the security is located.

35. (Currently amended) The investment vehicle of claim 33, wherein the investor ~~can extend~~ extends the account portfolio structure such that subgroups can themselves have subgroups.

36. (Currently amended) The investment vehicle of claims 33, where individual securities ~~can~~ reside at any tier level alongside groups and subgroups within the account portfolio.

37. (Currently amended) The investment vehicle of claim 34, wherein the investors ~~can~~ modify at least one of their corresponding account portfolio securities, groups, subgroups and allocation factors at any time after account set-up.

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38. (Currently pending) The investment vehicle of claim 33, wherein the graphical user interface provides the investors with dynamically re-configurable building blocks, each representing at least one of a security, a group of securities, and a subgroup of securities held in a corresponding one of the accounts, to enable the investors to build, re-configure and manage the accounts in a visually intuitive manner and to visually offer the investors portfolio information for the accounts.

39. (Currently amended) The investment vehicle of claim 22, wherein the investor ~~can specify~~ specifies for holdings in a corresponding one of the accounts percentages of the total value of the account to which the values of the holdings should correspond, and wherein the investment vehicle reviews the investor's account and compares the holdings in the account with the specified percentages, and upon finding a discrepancy between the holdings and the specified percentages, which discrepancy is above a level set by the investor, notifies the investor of the discrepancy.

40. (Currently amended) The investment vehicle of claim 26, wherein the investor ~~can specify~~ specifies for securities and groups of securities in a corresponding one of the accounts percentages of the total value of the account to which the values of the holdings should correspond, and wherein the investment vehicle review the investor's account and compares the holdings in the account with the specified percentages, and upon finding a discrepancy between the holdings and the specified percentages, which discrepancy is above a level set by the investor notifies the investor of the discrepancy.

41. (Currently amended) The investment vehicle of claim 33, wherein the investor ~~can specify~~ specifies for securities, groups of securities, and subgroups of securities in a

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corresponding one of the accounts percentages of the total value of the account to which the values of the holdings should correspond, and wherein the investment vehicle review the investor's account and compares the holdings in the account with the specified percentages, and upon finding a discrepancy between the holdings and the specified percentages, which discrepancy is above a level set by the investor, notifies the investor of the discrepancy.

42. (Currently amended) The investment vehicle of claim 27, wherein the investors ~~can~~ modify at least one of their corresponding account portfolio securities, groups, and allocation factors at any time after account set-up.